

Understanding and working with Letters of Credit

17 NOVEMBER 2020
09:30 - 12:30

QUALIFIES TOWARDS YOUR FOUNDATION AWARD

A Letter of Credit enjoys various advantages in executing an international trade transaction – it gives the trading partners an ability to transact with newly established customers and offers financial security. They can be seen as a daunting way to effect payment however the document clauses against letters of credit are highly customizable to allow both parties to trade in a way that is mutually beneficial.

This course offers information on instructing your customer how to open a letter of credit giving you the confidence and knowledge that you need to be compliant with their documentary requirements.

COURSE CONTENT

- > Explanation of Letters of Credit, their importance and different features
- > Risk and obligation of both buyer and seller
- > How to open a Letter of Credit to your advantage using agreed instructions
- > What to look out for – key dates for compliance and key checks
- > What documents are involved within a letter of credit
- > Stages in a Letter of Credit
- > Explanation of UPC600 rules and International Standard Banking Practice
- > Letters of credit for Importing
- > Special Letters of Credit

Delegates will depart with a full set of informative notes

VENUE

Chamber of Commerce Training Suite,
Red Rose Court, Clayton Business Park,
Accrington, BB5 5JR.

COST

MEMBERS: £210 + VAT per delegate
NON MEMBER: £420 + VAT per delegate

* Buffet lunch included

FOUNDATION AWARD

9 nationally accredited courses covering a core international trade curriculum and mapped to level 2 NVQ. Achievable on completing 6 of the 9 modules.

“From this course I have gained a much better understanding of the role of a Letter of Credit as a method of payment and I have found the information sheets I have been provided with very informative as I begin to learn about this method of payment in my new job role. It was explained clearly and the notes I took during the course have also been beneficial.”

LEANNE TEMPLETON, Interfloor Limited.

To reserve your place please contact Chloe Platt on 01254 356473 / c.platt@chamberelancs.co.uk